

MAY 19 17 AM 1959

STATE OF SOUTH CAROLINA (OLD))
 COUNTY OF GREENVILLE) A-G-R-E-E-M-E-N-T

WHEREAS, the undersigned Southern Mortgage Investment Company, Inc. is in the process of erecting a Motor Hotel on the North side of W. Elford Street in the City of Greenville, S. C.; and

WHEREAS, under the Ordinances of the City there is a set-back line on this street measuring 50 feet from the center line of the street; and

WHEREAS, under the plans prepared for the Motor Hotel for Southern Mortgage Investment Company, Inc. there will be an encroachment at the Southwest corner of the Motor Hotel within this set-back line of 12½ feet and extending Eastward and gradually coming to a point with the encroachment completely disappearing near the Southeast corner of the proposed building;

NOW, THEREFORE, in consideration of the premises, Southern Mortgage Investment Company, Inc. does hereby agree with the City of Greenville, S. C., that if the building may be erected as planned with the encroachment above referred to that the Southern Mortgage Investment Company, Inc. at anytime, on demand of the City of Greenville, S. C., Greenville County or the South Carolina State Highway Department or any other governmental agency having authority to construct or authorize the construction of streets and roads that Elford Street is to be widened, that the undersigned will without any cost to the City of Greenville, and shall at its own expense remove all portions of the Motor Hotel that may encroach within the building set-back line above referred to, and that same will be done expeditiously and without delay.

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