

For cancellation see Deed Book 687 Page 183.

The State of South Carolina,

EXECUTIVE DEPARTMENT

CHARTER BY THE SECRETARY OF STATE

WHEREAS,

W. L. HORTON, Route 2, Piedmont, S. C. GREENVILLE CO. S. C.

and

MARGAREE H. HORTON, Route 2, Piedmont, S. C.

MAR 24 9 42 AM 1959

OLLIE F. WORTH

R.M.C.

did on the 11th day of February, 19 59, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is HORTON BOAT MANUFACTURING COMPANY

THIRD: That the principal place of business is North Pleasantburg Drive, GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is the manufacture of boats and related marine products, the sale and merchandising of boats and related marine products, to rent, manage, buy, sell or control real estate and to do any and all other things not prohibited to business corporations by the statutory law of South Carolina.

FIFTH: That the amount of the capital stock is Ten Thousand (\$10,000.00) Dollars payable cash.

SIXTH: That the number of shares into which the capital stock is divided is Two Hundred (200) of the par value of Fifty (\$50.00) Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 9th day of February, 19 59, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: W. L. Horton, Margaree H. Horton and Walter B. Meaders

EIGHTH: That subsequently there was elected as President, W. L. Horton as Vice-President, Walter B. Meaders as Secretary, Walter B. Meaders as Treasurer, W. L. Horton

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville Piedmont a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 11th day of February

in the year of our Lord one thousand nine hundred and

fifty-nine and in the one hundred and

eighty-third year of the Independence of the

United States of America.

O. Frank Thornton

Secretary of State.

