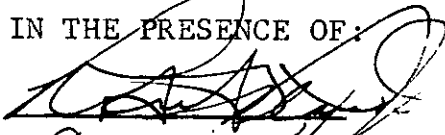


- Page Three -

5. It is distinctly understood and agreed that time is the essence of this agreement and in the event the purchasers should become in default in the payment of any of the monthly sums due under the terms of this contract or any other obligation on their part as incorporated in this contract for a period of 30 days after same is due and payable, then the seller shall have the right to declare this contract null and void and to eject the purchasers from the premises in the same manner as a tenant holding over after the expiration of his contract. In the event of such default it is distinctly understood and agreed that the purchasers shall forfeit to the sellers all sums paid prior to the date of such default as rent and as liquidated damages for the breach of this contract.

In consideration of the covenants and agreements on the part of the seller, the purchasers agree to purchase the above described property subject to the terms and conditions hereinabove setforth and to pay the purchase price therefor in the manner stipulated.

IN WITNESS WHEREOF the parties have hereunto set their hands and seals in duplicate this 9th day of December, 1958.

IN THE PRESENCE OF:

Eva M. King

William K. Higbawa (SEAL)
Seller
William M. Riddle (SEAL)
Sara J. Riddle (SEAL)
Purchasers

(Continued on next page)