

to said property:

KNOW ALL MEN BY THESE PRESENTS, that in consideration of One (\$1.00) Dollar paid by each to the other (the receipt of which is hereby acknowledged) and the releases and covenants hereinafter expressed, the aforesaid J. P. Stevens & Co., Inc. and Dunean Baptist Church hereby agree as follows:

1) Stevens hereby releases unto the Church any and all reversions or rights thereto which it may now or hereafter have in respect to any of the property conveyed by the aforementioned deeds by virtue of any of the provisions of said deeds, the intention of this release being to vest in the Church the fee simple title to said property free of any and all reversions or rights thereto.

2) The Church agrees that if said property or any part thereof shall no longer be used for church purposes and the cessation of such use shall continue for twelve consecutive months; or if the Church shall notify Stevens in writing of a desire to cease using said premises for such purposes; then and in either event Stevens shall have the right, privilege and option within six months after the expiration of such twelve month period or the receipt of such notice (whichever occurs first), within which to purchase said premises (including improvements which may be then situated thereon) at the fair value thereof as established by three appraisers, one of whom shall be selected by Stevens, one by the Church, and the third by the two appraisers so chosen.

3) The Church further agrees that if at any time it desires to sell said property or any part thereof, it will notify Stevens in writing to that effect and will offer the same to Stevens for a period of ninety (90) days at an amount equal to the highest bona fide offer received by the Church for said premises, but not to exceed the fair value thereof established as aforesaid.

4) Stevens agrees that, if at the proper time it does not exercise the options herein provided, it will release

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