

FEB 10 4 02 PM 1958
OLLIVANT R. M. J.

20445
CONTRACT AND OPTION AGREEMENT

THIS CONTRACT AND AGREEMENT made and entered into as of the 10th day of February, 1958, by and between WOOTEN CORPORATION OF WILMINGTON, a South Carolina corporation, with offices at 13-17 South Main Street, Greenville, South Carolina, herein called "Seller", and THE HILTON-DAVIS CHEMICAL CO., an Ohio corporation, with offices at 2235 Langdon Farm Road, Cincinnati 13, Ohio, herein called "Purchaser",

W I T N E S S E T H:

1. Subject to the other terms and provisions hereof, and in consideration of the Lease Agreement entered into as of this day by the parties hereto, Seller irrevocably agrees to sell, and Purchaser agrees to purchase at Purchaser's own option and election, all the following described property in Chick Springs Township, County of Greenville, State of South Carolina, which has been this day leased and demised by Seller to Purchaser for a term of fifteen (15) years, to wit:

All that parcel or lot of land lying and being in Chick Springs Township, County of Greenville, State of South Carolina containing 3.08 acres and being more particularly described according to plat prepared by Dalton & Neves for Hilton Davis Chemical Company in August 1957, as follows:

BEGINNING at an iron pin on the Western side of U. S. Highway No. 29, the joint corner with lands of J. M. Edwards et al, located 788.6 feet Northeastwardly from the intersection of said highway and Artillery Road, and running thence N. 31-32 W. 518.8 feet with the Edwards line to an iron pin; thence S. 43 W. 338.5 feet to an iron pin; thence S. 47 E. 500 feet to an iron pin on the Western side of U. S. Highway No. 29; thence with the said Western side of said highway N. 43 E. 200 feet to an iron pin, the point of beginning.

2. The option and election to purchase shall rest entirely with Purchaser provided that said option shall be exercised only at the end of the initial term of said Lease, above referred to, upon notice in writing by Purchaser to Seller, given at least six (6) months before the end of said term. The Seller's agreement to sell shall also be binding

(Continued on next page)