

3.

shall be null and void. George J. Scarr shall have the right, regardless of this assignment, to modify said lease entered into on August 22, 1958, between George J. Scarr as Landlord and McDuffie-Parker Furniture Company, as Tenant, or take any other action with respect thereto which does not violate the specific provisions of subparagraphs (a), (b), (c), (d), and (e) hereof. The South Carolina National Bank of Charleston, Greenville, S. C., by acceptance of this assignment, covenants and agrees to and with George J. Scarr that, until a default shall occur by George J. Scarr in the performance of the covenants or in the making of the payments provided for in said note, the said George J. Scarr may receive, collect and enjoy the rents, issues and profits accruing to him under said lease entered into on August 22, 1958, between George J. Scarr as Landlord and McDuffie-Parker Furniture Company as Tenant; but it is covenanted and agreed by George J. Scarr, for the consideration aforesaid, that upon the happening of any default in the performance of the covenants or in the making of the payments provided for in the said note, The South Carolina National Bank of Charleston, Greenville, S. C., may, at its option, receive and collect all the said rents, issues and profits. George J. Scarr, in the event of default in any of the payments or in performance of any of the terms, covenants or conditions of the aforesaid note, hereby authorizes The South Carolina National Bank of Charleston, Greenville, S. C., at its option, to enter upon the said premises covered by said lease entered into on August 22, 1958, between George J. Scarr as Landlord and McDuffie-Parker Furniture Company as Tenant, by its officers, agents, or employees for the collection of the rents and for the operation and maintenance of said premises covered by said lease; George J. Scarr hereby authorizing The South Carolina National Bank of Charleston, Greenville, S. C., in general to perform all acts necessary for the operation and maintenance

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