

STATE OF SOUTH CAROLINA)
 COUNTY OF GREENVILLE) SUBORDINATION OF LIEN

WHEREAS, the undersigned GRADY W. HENRY and E. C. BEEDE are the respective holders of certain Lease Agreements relating to uranium ore and minerals in and upon certain lands of CAESAR'S HEAD COMPANY, INC. situate in Cleveland Township, Greenville County, State of South Carolina, acquired by said corporation by deed recorded in the RMC Office, Greenville County, S. C. in Deed Book 301, at page 318, the said Agreement in favor of GRADY W. HENRY being of record in said RMC Office in Deed Book _____, at Page _____, and the said Lease Agreement held by E. C. Beede being dated April 14, 1958, to be recorded therein; and

WHEREAS, CAESAR'S HEAD COMPANY, INC. has borrowed certain monies from Z. C. GRIER and from DOROTHY W. MARCHANT and P. S. MARCHANT and is presently having drawn certain notes and mortgages covering said lands at Caesar's Head, S. C. in favor of said lenders; and

WHEREAS, the said GRADY W. HENRY and E. C. BEEDE are willing to subordinate the liend their respective mineral agreements and lease agreements to the liens of said mortgages to be executed by said corporation in favor of (1) Z. C. Grier in the sum of \$10,000.00 and (2) DOROTHY W. MARCHANT and P. S. MARCHANT in the sum of \$40,000.00,

NOW, THEREFORE, in consideration of the above recitals and in further consideration of the sum of \$1.00 to GRADY W. HENRY and to E. C. BEEDE each in hand paid at and before the execution of these presents (receipt and sufficiency whereof is expressly acknowledged), the undersigned, GRADY W. HENRY and E. C. BEEDE, each by the execution of these presents, for themselves, their heirs, administrators, executors and assigns do expressly waive and subordinate the respective liens of their respective Lease Agreements relating to certain mineral rights located in and upon lands of CAESAR'S HEAD COMPANY, INC. in Cleveland Township, Greenville County, State of South Carolina to the following two real estate mortgage liens to be executed by the said CAESAR'S HEAD COMPANY, INC. as follows: (1) Mortgage in favor of Z. C. GRIER in the sum of TEN THOUSAND (\$10,000.00) DOLLARS, which shall be a first mortgage lien; and (2) Mortgage in favor of DOROTHY W. MARCHANT and P. S. MARCHANT in the sum of FORTY THOUSAND (\$40,000) DOLLARS, which shall be a second mortgage lien; both of said mortgages to cover lands acquired by said corporation in Deed recorded in Deed Book 301, at page 318, RMC Office, Greenville, S. C., it being fully intended hereby that the two real estate mortgages shall constitute liens upon said lands superior to the mineral rights acquired by GRADY W. HENRY and E. C. BEEDE thereupon.

WITNESS our respective hands and seals this 14th day of April, 1958.

In Presence Of

Grady W. Henry
E. C. Beede

Grady W. Henry (LS)
 GRADY W. HENRY

E. C. Beede (LS)
 E. C. BEEDE

(Continued on Next Page)