

CAROLINA GENERAL LIFE INSURANCE COMPANY
Greenville, South Carolina

<u>Policy No.</u>	<u>Name of Insured</u>	<u>Date of Issue</u>
-------------------	------------------------	----------------------

<u>Group Policy No.</u>	<u>Name of Master Policyholder</u>	<u>Date of Issue</u>
-------------------------	------------------------------------	----------------------

This instrument certifies that the policy or contract of insurance or annuity identifies above by number, name of insured and date of issue, heretofore issued by Banner Mutual Life Insurance Company of Greenville, S. C., has been assured by Carolina General Life Insurance Company of Greenville, S. C., provided said policy or contract of insurance or annuity is, according to its terms, in force or eligible for reinstatement as of this date.

This assumption is undertaken pursuant to the terms of a Reinsurance Agreement between Banner Mutual Life Insurance Company and Carolina General Life Insurance Company. Said Reinsurance Agreement has been approved by the Honorable R. Lee Kelly, Insurance Commissioner of the State of South Carolina, who has entered an order granting the petition for reinsurance as filed by the above two companies pursuant to the said reinsurance agreement. A duplicate original of said reinsurance agreement is on file in the office of the Insurance Commissioner of the State of South Carolina.

Carolina General Life Insurance Company hereby agrees with the owner of said policy or contract of insurance or annuity that it will perform under the policy or contract in the place and stead of Banner Mutual Life Insurance Company, in the same degree that Banner Mutual Life Insurance Company was bound to perform, subject to all terms and conditions of said policy or contract of insurance or annuity.

(Continued on next page)