

MAY 2 2 55 PM 1958

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) OLLIE F. FORTSON, JR.
R.M.C.) ASSIGNMENT OF LEASES AND CONDITIONAL
ASSIGNMENT OF RENTALS

KNOW ALL MEN BY THESE PRESENTS that we the undersigned, William A. Lynch and Ruth H. Lynch, do hereby assign, set over and transfer unto the First Federal Savings And Loan Association of Greenville, South Carolina, as additional security for a certain note and mortgage executed on this date by the assignors to the assignee in the sum of One Hundred Three Thousand and no/100 (\$103,000.00) Dollars, those certain leases executed by us as lessors to Crown Central Petroleum Corporation (hereinafter referred to as Crown) which are recorded in the R. M. C. Office for Greenville County in Deed Vol. 524 at Page 197, Deed Vol. 476 at Page 199 and Deed Vol. 482 at Page 352, which leases are hereto attached.

It is understood and agreed that the assignors will continue to collect all rentals due under the leases aforementioned unless and until a default occurs under the terms and conditions of said note and mortgage.

It is further understood and agreed that should a default occur under the terms and conditions of said note and mortgage, we do hereby assign to the assignee all rentals due to us under said leases, said assignment continuing until such default is corrected or until said note and mortgage shall be paid in full. Upon such default and the enforcement by the assignee of this Conditional Assignment of Rentals, the First Federal Savings and Loan Association of Greenville, South Carolina shall notify Crown by registered mail, return receipt requested, that a default has occurred and that all rentals due subsequent to the receipt by Crown of such notice be made to the assignee hereunder. Any payments made by Crown to the assignee subsequent to any default, but prior to the written notice thereof by the assignee, shall be without liability by Crown to the assignee.

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