

13. That as provided in paragraph 1 above, the term of this lease is for a period of ten (10) years from January 1, 1950, provided, however, that a violation of any of the covenants, provisions, terms or conditions hereof, by either one of the parties hereto, continuing for a period of ten (10) days after written notice of such violation or default from the other party, shall vest in such other party, the non-defaulting party, the absolute and unconditional right and option to forthwith terminate and cancel this lease upon giving written notice of such cancellation to said defaulting party, and such cancellation shall not be a waiver of any of the non-defaulting party's other rights and remedies against the defaulting party.

14. That any holding over either of said leased premises by the Lessee at the end of the term of the lease, pending negotiations for a renewal of the lease or otherwise, shall be upon a month to month basis only, and in no event shall such holding over be construed as a renewal of the lease.

15. That the parties further agree that all notices required by this Contract and Lease Indenture shall be in writing and given by registered United States mail, with return receipts requested, addressed to the Parties of the First Part at 101 Ridgecrest Drive and 31 East Hillcrest Drive in Greenville, South Carolina and addressed to the Party of the Second Part at 132 Legion Street in Johnson City, Tennessee, unless such post office addresses of the respective parties are changed in writing signed by them.

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