

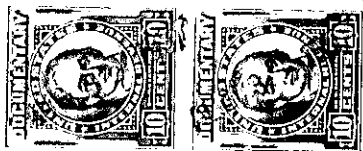
2. The said Mrs. Mamie H. Piper, Joe H. Piper, Rodney M. Piper and Samuel T. Piper, their heirs and assigns, shall, at all times provide and maintain ample drainage to carry storm water from the roof of any and all buildings placed or to be placed upon said tract of land and from said tract of land to the storm sewer located in Commerce Road.

3. The said Mrs. Mamie H. Piper, Joe H. Piper, Rodney M. Piper and Samuel T. Piper, their heirs or assigns, will within one year from the date of this conveyance begin the erection upon said tract of land of an office building, shop building and warehouse building or buildings containing approximately 13,000 square feet of floor space, and will in good faith complete the erection of said buildings as soon as reasonably practicable; and should the said Mrs. Mamie H. Piper, Joe H. Piper, Rodney M. Piper and Samuel T. Piper, their heirs or assigns, fail to begin the erection of said buildings and complete same as in this paragraph provided, the said Mrs. Mamie H. Piper, Joe H. Piper, Rodney M. Piper and Samuel T. Piper, their heirs or assigns, shall reconvey said property to the said Piedmont and Northern Railway Company at and for the price being paid by the said Mrs. Mamie H. Piper, Joe H. Piper, Rodney M. Piper and Samuel T. Piper to the said Piedmont and Northern Railway Company for this conveyance.

The above conditions and restrictions shall be covenants running with the land and shall be binding upon the said Mrs. Mamie H. Piper, Joe H. Piper, Rodney M. Piper and Samuel T. Piper, their heirs and assigns.

The interests of the grantees herein shall be as follows:
Mrs. Mamie H. Piper shall have a three twenty-fourths (3/24) undivided interest in the premises; Joe H. Piper, Rodney M. Piper and Samuel T. Piper shall each have a seven twenty-fourths (7/24) undivided interest in the premises.

TO HAVE AND TO HOLD, all and singular, the said premises before mentioned unto the said Mrs. Mamie H. Piper, Joe H. Piper, Rodney M. Piper and Samuel T. Piper, their heirs and assigns forever, as their interests hereinabove appear.



(Continued on next page)

