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Assignor hereby irrevocably authorizes and directs Shell to withhold said sum out of each monthly rent and apply the same to the payment of Assignor's indebtedness evidenced by said promissory note. In the event any party other than Shell should become the holder of said promissory note, this Assignment shall inure to the benefit of such holder, and Assignor hereby irrevocably authorizes and directs (a) Shell to pay said sum out of each monthly rent to the holder of said promissory note, and (b) such holder to collect, receive and receipt for each such payment, and apply the same to the payment of Assignor's indebtedness evidenced by said promissory note. If the rent under said lease is payable in advance on the first day of each calendar month, Assignor hereby agrees that the sum hereby assigned out of each monthly rent may, at the option of Shell or the holder of said promissory note, be paid in arrears on the first day of the next succeeding calendar month.

This Assignment is subject to all of the terms and conditions of said lease, including, without limitation, Shell's rights thereunder to abatement or withholding of rents; shall be binding upon the heirs, administrators, executors, successors and assigns of Assignor; and shall inure to the benefit of the successors and assigns of Shell.

IN WITNESS WHEREOF, Assignor has executed this Assignment as of the date first herein written.

SOUTH FOREST ESTATES, INC.

Witnesses:

T. F. Higginson
Neva M. Goodwin

BY: L. A. Moseley (Seal)
 L. A. MOSELEY, President
 ATTEST: Faust Nicholson (Seal)
 FAUST NICHOLSON, Secretary &
 Treasurer (Seal)

STATE OF SOUTH CAROLINA)
 COUNTY OF GREENVILLE) ss:

Personally appeared before me T. F. Higginson, who, being duly sworn, says that he saw L. A. MOSELEY as President, and Faust Nicholson as Secretary and Treasurer, of SOUTH FOREST ESTATES, INC., a corporation chartered under the laws of the State of South Carolina, sign, seal with its corporate seal, and as the act and deed of said corporation delivered the within instrument, and that he with Neva M. Goodwin, witnessed the execution thereof.

Sworn to before me this 30th day of August, 1956

T. F. Higginson
 Witness

My Commission expires:

James H. [Signature]
 Notary Public

At the pleasure of the Governor

*Recorded July 8th 1957 at 10:35 a.m.
 # 15993*