

## The State of South Carolina,

EXECUTIVE DEPARTMENT

WHEREAS,

PATRICK C. FANT and FRANCES B. HOLTZCLAW

## CHARTER

BY THE SECRETARY OF STATE

S. C. S. C.

FEB 14 9 21 AM 1957

OFFICE OF THE SECRETARY OF STATE  
COLUMBIA, S. C.

did on the 13th. day of February, 1957, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is CAROLINA DEVELOPMENT CO.

THIRD: That the principal place of business is Greenville, South Carolina

FOURTH: That the general nature of the business which it is proposed to do is to buy, sell, improve, manage, lease, mortgage or otherwise dispose of or deal in real estate; to act as agent or broker therefor and to pay and collect commissions on any such transactions; to construct, operate, lease or manage lots or buildings for the parking, storage or servicing of motor vehicles; to buy, sell and deal in stocks, bonds, notes, mortgages or other securities and to do any and all other things incidental to, growing out of, or connected with the aforesaid business.

FIFTH: That the amount of the capital stock is Five thousand (5,000.00) ----- Dollars payable at the call of the Directors in cash or property of equivalent value.

SIXTH: That the number of shares into which the capital stock is divided is Fifty (50) of the par value of One Hundred (100.00) ----- Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 11th. day of February, 1957, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: W. W. Watson, Jr. and E. E. Fleenor

EIGHTH: That subsequently there was elected as President, W. W. Watson, Jr. ;  
as Vice-President, James A. Wiggins ; as Secretary, F. P. Fleenor ;  
as Treasurer, E. E. Fleenor

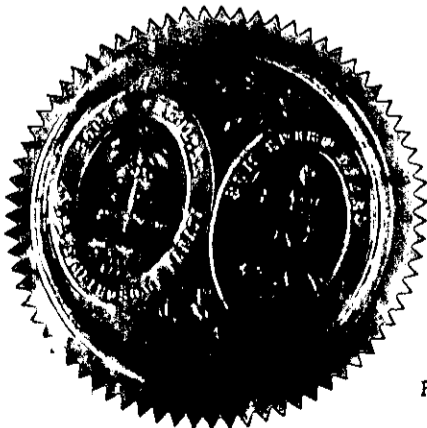
NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in the Greenville Piedmont

a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia,  
this 13th. day of February  
in the year of our Lord one thousand nine hundred and  
fifty-seven and in the one hundred and  
eighty-first year of the Independence of the  
United States of America.

*O. Frank Thornton*  
Secretary of State.



Recorded February 14th, 1957 at 9:21 A.M. #3736