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BOOK 571 PAGE 51

OLLIE FARRISWORTH ASSIGNMENT OF RENTALS

KNOW ALL MEN BY THESE PRESENTS:

*Wm W. J. C. S. Co*  
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Whereas, WEBSTER OIL COMPANY, INC. is a South Carolina

corporation, of Greenville

State of South Carolina (Hereinafter referred to as "Lessors"),

are Lessors in a certain Lease Agreement and S. S. Lease dated \_\_\_\_\_

Leasing and letting unto PHILLIPS PETROLEUM COMPANY the following described premises

situated in the County of Greenville, State of South Carolina

\_\_\_\_\_ to wit:

"All that parcel of land lying and situate in the City of Greenville, South Carolina, bounded on the Northeast side by Markley Street, on the Northwest side by North Calhoun Street, and on the Southeast and Southwest sides by property of J. Henry Sitton, and having the following metes and bounds to wit:

BEGINNING at a chip in a stone wall on the South side of Markley Street 150.0 feet from the intersection of North Calhoun Street and running S 44-58 W, 175.0 feet to an iron pin; thence N 42-00 W, 150.0 feet to an iron pin on North Calhoun Street; thence with North Calhoun Street N 44-58 E, 175.0' to an iron pin at the intersection of Markley Street; thence with Markley Street S 42-00 E, 150.0 feet to point of beginning. This lot surveyed by Woodward Engineering Company, Inc., Greenville, South Carolina in November 1955 is a portion of that same tract of land surveyed by J. G. Hill, R/S for Greenville County School District 520 in May 1955, and conveyed to J. Henry Sitton by Greenville County School District 520, said deed being recorded in the REC office of Greenville, South Carolina in Deed Book 527 Page 5."

and,

WHEREAS, said Lessors are indebted to STATE CAPITAL LIFE INSURANCE

COMPANY (hereinafter referred to as "Lender") in the sum

of Thirty-Four Thousand and No/100 Dollars (\$ 34,000.00 ).

NOW, THEREFORE, in consideration of said indebtedness and for the purposes of further securing the same, undersigned Lessors hereby sell, assign and set over unto said Lender all rentals which may hereafter become due from PHILLIPS PETROLEUM COMPANY in accordance with the terms and provisions of said Lease Agreement and S. S. Lease hereinbefore described, this assignment to continue in force until said indebtedness above referred to with interest, and any and all other indebtedness of the Lessors to the Lender hereafter incurred and secured under the terms of the deed of trust securing the above-named indebtedness is paid in full.