

The State of South Carolina,

CHARTER

EXECUTIVE DEPARTMENT

BY THE SECRETARY OF STATE

WHEREAS, BILLIE C. PATTON and MELVIN K. YOUNTS

both of

Fountain Inn, South Carolina

did on the 21st. day of December, 1956, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is SOUTHERN INN FINANCE COMPANY, INC.

THIRD: That the principal place of business is Fountain Inn, South Carolina

FOURTH: That the general nature of the business which it is proposed to do is to make personal property and real estate loans and to borrow money, buy and sell real and personal property and to deal generally in the finance business and any general business enterprise.

FIFTH: That the amount of the capital stock is Four Thousand (\$4,000.00) -----Dollars payable in cash.

SIXTH: That the number of shares into which the capital stock is divided is four hundred (400) of the par value of Ten (\$10.00) ----- Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 18th. day of December, 1956, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: Billie C. Patton, Melvin K. Younts and Charles W. Spence

EIGHTH: That subsequently there was elected as President, Billie C. Patton ; as Vice-President, ; as Secretary, Melvin K. Younts ; as Treasurer, Melvin K. Younts

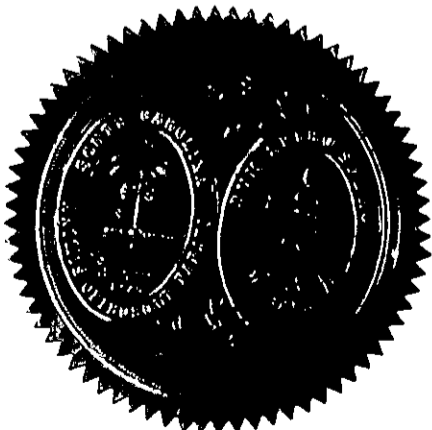
NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville Piedmont

a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 21st. day of December in the year of our Lord one thousand nine hundred and fifty-six and in the one hundred and eighty-first year of the Independence of the United States of America.

O. Frank Thornton Secretary of State.



Recorded December 27th, 1956 at 4:18 P.M. #31702

For increase of Capital Stock see Deed Book 635 Page 166.

State of South Carolina Executive Department Pursuant to law the capital stock of the within corporation has this day been increased to the sum of \$20,000.00 Twenty thousand Dollars, divided into Two thousand (2,000) shares of the par value of \$10.00 Ten dollars each.