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fect and consummate a sale to any person, firm or corporation where the usage of the properties by the purchaser or purchasers is for parking purposes only, then, in such event, it is understood that such sale would be subject to the within lease.

The Lessee further agrees to procure on or before February 1, 1957, a standard policy of public liability insurance in a sound casualty insurance company, with limits of liability not less than \$50,000.00, for his own protection, as well as for the protection of the Lessors, in connection with the operation of the premises as a parking lot, and to pay the premiums therefor and to keep said policy of insurance in full force and effect during the life of this lease. Such policy to contain either an endorsement extending coverage to the Lessors or to embrace the Lessors as additional named assureds. Such policy shall likewise provide that the same cannot be cancelled without the Lessors being first notified of such cancellation. Neither the procurement of such insurance or any other provision herein contained shall in any way establish a partnership relation or any relation of principal and agent or employer and employee between the Lessors and the Lessee.

A. J. H.
H. F. H.
J. H. H.
E. S. H.

It is further understood and agreed that in the event the Lessee should be adjudicated a bankrupt, or be placed in the hands of a receiver or receivers, or should make an assignment for the benefit of creditors, then, in either of such events, this lease shall thereupon terminate at the option of the Lessors and the Lessors may take immediate possession of the premises, collecting the amount or amounts due up to the time of such retaking.

No waiver of any condition or covenant set forth herein shall be implied as a result of the failure of the Lessors to enforce the same and no express waiver of any condition or cove-