STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

LEASE

THIS AGREEMENT entered into this 9th day of June, 1356, by and between Harry R. Stephenson, Jr. and William K. Stephenson, hereinafter referred to as Lessors, and Belk-Simpson Company (Greenville, S. C.), a corporation created and existing under the laws of the State of South Carolina, hereinafter referred to as Lessee;

## WITNESSETH:

That the said Lessors, for and in consideration of the rents reserved which are hereinafter referred to, and of the terms, covenants, conditions and agreements on the part of the Lessee which are hereinafter mentioned, do hereby demise and lease unto the Lessee, and the said Lessee does hereby take and hire from the Lessors, the following property (hereinafter called "the demised premises"), to-wit:

All that certain piece, parcel or lot of land, with the buildings and improvements thereon, lying and being on the southerly side of South Plaza, in the City of Greenville, South Carolina, and being a portion of the property shown on the plat of Lewis Plaza made by Dalton & Neves, dated June, 1952, and recorded in the RMC Office for Greenville County, South Carolina in Plat Book BB, pages 54 and 55, said lot fronting 77.5 feet on the southerly side of the sidewalk along South Plaza, and having a depth of 130 feet on the easterly side, a depth of 130 feet on the westerly side, and being 77.5 feet across the rear, and being the property formerly owned by Mabel C. Payne, and more particularly described in the deed to her from Lewis Plaza, Inc., recorded in Deed Book 481, page 91. The improvements on said property consist of a steel, concrete and brick building serviced by utility connections and equipped with an elevator and heating and air-conditioning units.

TO HAVE AND TO HOLD the demised premises for a term of one hundred twenty (120) months, commencing on the first day of September, 1956, and ending on the last day of August, 1966, with an option to renew for an additional period of one hundred eighty (180) months, all upon the same rents, terms, covenants and conditions as more fully set forth in a certain collateral indenture of lease of even date herewith

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