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shall then have equal voting powers with the Common Stock.

V

Names and Addresses of Incorporators

The names and post office addresses of the subscribers to stock and the number of shares subscribed by each are as follows:

W. M. Hester	Tryon, North Carolina	10 Shares
W. H. Corbett	Wilmington, North Carolina	10 Shares
John G. Landrum, Jr.	Tryon, North Carolina	10 Shares
Baxter Haynes	Tryon, North Carolina	10 Shares

VI

Period of Duration

The period of duration of this corporation shall be unlimited.

In testimony whereof, we, the said incorporators, have hereunto set our hands and seals this 12th day of September, 1955.

W. M. Hester	(SEAL)
W. H. Corbett	(SEAL)
John G. Landrum, Jr.	(SEAL)
Baxter Haynes	(SEAL)

STATE OF NORTH CAROLINA  
COUNTY OF POLK

I, Alva Jackson, Notary Public of said County, do hereby certify that W. M. Hester, John G. Landrum, Jr. and Baxter Haynes personally appeared before me this day and severally acknowledged the execution of the foregoing Certificate of Incorporation of Mountain Land Improvement Company, Incorporated.

Witness my hand and notarial seal this 15th day of September, 1955.

(NOTARIAL SEAL)

Alva Jackson  
Notary Public

My commission expires: July 17, 1956