

that violation of such regulations shall operate as a condition subsequent, making void the obligation of Mountain Lake Colonies to execute and deliver a deed under this bond, and addition thereto, shall make the obligee liable for any damages caused by such disobedience.

PROVIDED FURTHER, that the deed of conveyance mentioned in this bond shall contain a covenant running with the land, which shall bind the land conveyed, the grantee herein, his heirs, executors, administrators, assigns, tenants or lessees to the due observance of such regulations as have been adopted or may hereafter be adopted by the stockholders or Board of Directors of Mountain Lake Colonies, regarding sanitation and management of this community, and that any violation of such regulations shall make the owner, the land and the tenant liable for any damages caused thereby, and such charges of damages shall constitute a first lien against the land so conveyed in favor of the grantor. If necessary in their opinion, the Board of Directors of Mountain Lake Colonies, by their agents or officers may, after reasonable notice, take such steps as they think necessary to make the premises conform to such sanitary or other regulations, and charge the same against the owner, the tenant and the land, such expenses so incurred shall in all cases constitute a first lien upon the land.

IN WITNESS WHEREOF, Mountain Lake Colonies, Inc. has caused this bond to be executed by its President, and attested by its Secretary, and has hereunto affixed its official seal, this 31st day of AUGUST, 1956.

WITNESS:

[Signature]
Walter B. Kendrick

MOUNTAIN LAKE COLONIES, INC. (LS)

By [Signature]
President

ATTEST:

[Signature]
Secretary

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