

2. The Power Company hereby agrees to remove from the land of the Railway Company its 2 electric transmission lines, 1 of which extends from Pole No. 16 (P-16) in a southwesterly direction to Pole No. 19 (P-19) and as indicated on the print "Ref: Dwg. No. 403-49", and the other of which extends from station 0/00, Pole No. 19 (P-19) in a southwesterly and westerly direction to station 12/34.7, Pole No. 28 (P-28) as shown by green line on the attached print and thereon indicated "Present Line to be Removed", and that upon such removal all of the right, title, interest and estate of the Power Company in and to the right of way for said 2 transmission lines as so described shall be vested in and be the property of the Railway Company.

3. It is understood that the right of way described in paragraph 1 granted by the Railway Company to the Power Company is in substitution for and to take the place of the right of way described in paragraph 2 which is granted by the Power Company to the Railway Company.

4. The right of way and easements hereby granted by each party to the other shall be binding upon and shall inure to the benefit of each of the parties hereto, their successors and assigns.

IN WITNESS WHEREOF, the parties hereto have executed this instrument in duplicate by their duly authorized officials as of the day and year first above written.

APPROVALS	
Law	Operations
<i>[Signature]</i>	<i>[Signature]</i>
in-Chief	of W & S
<i>[Signature]</i>	<i>[Signature]</i>
Traffic	Other
<i>[Signature]</i>	<i>[Signature]</i>

ATTEST: *[Signature]*
Secretary

PIEDMONT AND NORTHERN RAILWAY COMPANY
By *[Signature]*
President

Signed, Sealed and Delivered in the Presence of:

[Signature]
[Signature]

ATTEST: *[Signature]*
Assistant Secretary

DUKE POWER COMPANY
By *[Signature]*
President

Signed, Sealed and Delivered in the Presence of:

[Signature]
[Signature]