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DLLIE FARNSWERT 10599

STATE OF SOUTH CAROLINA)

OPTION TO PURCHASE REAL ESTATE

COUNTY OF GREENVILLE)

This option entered into this 20th of

This option entered into this 20th day of April, 1956, by and between T. Barto Black of the County and State of aforesaid hereinafter referred to as Black and W. A. Walters of the County and State of aforesaid hereinafter referred to as Walters.

WITNESSETH

For and in consideration of the mutual covenants herein expressed and the further consideration of One Dollar (\$1.00) paid by Walters to Black receipt whereof is hereby acknowledged. The parties hereto agree as follows;

- l. Black agrees to give to Walters an option to buy a certain piece of property in Greenville County, State of South Carolina, which piece of property is North of and adjacent to the P&N Rail-road right of way, on a plat hereto attached, entitled "Property of T. Barto Black", which plat was made by R. E. Dalton in February 1919 less, however, a small tract conveyed to Thomas Charles Black by deed recorded in Deed Book 495 at Page 426 in the R.M. C. Office for Greenville County, S. C., which tract contains one (1) acre more or less. Said piece of property containing eighty-five (85) acres more or less. This option to run for a period of forty-five (45) days beginning with the date of this instrument. The said Black agrees to have a new survey and plat made of this property and the deed will be drawn from this new plat.
- 2. The purchase price of the property shown on the plat hereto attached will be Five Hundred Dollars (\$500.00) per acre and the said Black further agrees that the said Walters shall have the option of paying the full purchase price in cash or to pay Fifteen Thousand Dollars (\$15,000.00) down, the balance to be due and payable in periodic installments with interest at the rate of five percent (5%) with the option to Walters to prepay any portion or all of the balance at anytime. The payment dates to be agreed upon by Black and Walters at a later date.

Plat in connection with this option see Page 121 in this Book