

such destroyed or damaged machinery, or part, and Lessee shall continue to pay the rental applicable to such machinery or part at the times specified in this lease.

(d) Any machinery which replaces destroyed or damaged machinery shall, in such replacement be deemed to be the leased machinery hereunder. Whitin at the time of giving its decision as to whether or not it is economic or uneconomic to replace, restore or repair and put in good working order and condition any of the leased machinery, or any part thereof, destroyed or damaged, as provided in sub-paragraph (b) of this Paragraph 2, shall inform the Lessee as to its best estimate as to the length of time it will take to replace, restore and repair, and put in good working order and condition such destroyed or damaged machinery or part.

(e) In the event any of the leased machinery, or any part thereof, is destroyed or damaged, but not to such a degree that Whitin shall deem it uneconomic to replace, restore or repair the same and put it in good working order and condition, and Whitin shall render its decision to this effect, within the time specified in sub-paragraph (b), of this Paragraph 2, Whitin shall promptly proceed to replace, restore or repair the same and put it in good working order and condition, and the rent hereunder with respect to such machinery, or part, shall continue to be paid by Lessee in the amounts and at the times as called for in this lease, provided, however, if Lessee does not accept Whitin's decision, or the time within which Whitin can replace, restore or repair and put in good working order and condition such machinery, or part, is not acceptable to Lessee, then Lessee at its sole option may terminate this lease with respect to such machinery or part, and in such event (A) or (B), as the case may be, of sub-paragraph (b) of this Paragraph 2, shall apply, and upon such application, and upon Whitin making the refund if (A) applies or Lessee making the payment required if (B) applies, or if the sum of the rentals payable at any time under this lease, plus in lieu of liquidated damages an amount equal to 22% of such total rentals payable, less proper discount adjustment as in (A) of sub-paragraph (b) of this Paragraph 2 provided, equals the sum of any insurance recovery or recoveries by Whitin or its assignee, with respect to such machinery or part, plus the rentals paid hereunder with respect