

The State of South Carolina,

EXECUTIVE DEPARTMENT

CHARTER BY THE SECRETARY OF STATE

WHEREAS, C. HEYWARD MORGAN, EMMA H. THOMSON, WILLARD C. HEARIN, JR.

and ETHEL M. MORGAN

all of

Greenville, South Carolina

did on the 22nd day of December, 1955, file with the Secretary of State a written Declaration,

signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is CAROLINA TALK-A-RADIO, INC.

THIRD: That the principal place of business is Greenville, South Carolina

FOURTH: That the general nature of the business which it is proposed to do is to engage in the whole-sale and retail distribution and sale of appliances; electrical and electronic equipment of all kinds; radio and television instruments, parts and equipment of all kinds; to buy, sell and deal in real estate generally; to engage in such other enterprises and businesses as corporations in this State are by law permitted to engage in.

FIFTH: That the amount of the capital stock is Ten Thousand (\$10,000.00) ----- Dollars payable on call of the Directors

SIXTH: That the number of shares into which the capital stock is divided is One Hundred (100) of the par value of One Hundred (\$100.00) ----- Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 21st day of December, 1955, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: C. Heyward Morgan, Emma H. Thomson, Willard C. Hearin, Jr. and Ethel M. Morgan

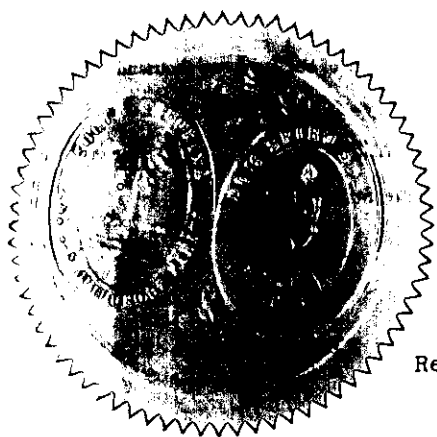
EIGHTH: That subsequently there was elected as President, C. Heyward Morgan; as Vice-President, Ethel M. Morgan; as Secretary, Emma H. Thomson; as Treasurer, Willard C. Hearin, Jr.

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greenville Piedmont a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 22nd day of December in the year of our Lord one thousand nine hundred and fifty-five and in the one hundred and eightieth year of the Independence of the United States of America.

O. Frank Thornton Secretary of State.



Recorded December 23rd, 1955 at 11:45 A.M. #33025

For Cancellation of this Charter see Deed Book 663 page 57

SATISFIED AND CANCELLED OF RECORD

10th DAY OF November 1960

Ollie Larnsworth

R. M. C. FOR S. C.