

BOOK 500 pg. 508

FIFTH: That the amount of the capital stock is Two thousand Dollars (\$2,000.00 Dollars payable in cash at the call of the directors.

SIXTH: That the number of shares into which the capital stock is divided is twenty (20) of the par value of One hundred Dollars (\$100.00) Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the second day of September, 19 55, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: F. Dean Rainey and J. Wright Horton

EIGHTH: That subsequently there was elected as President, F. Dean Rainey ;
as Vice-President, J. Wright Horton ; as Secretary, J. Wright Horton ;
as Treasurer, F. Dean Rainey

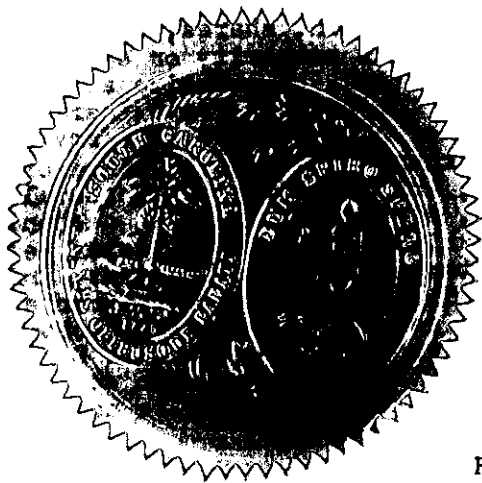
NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by *bona fide* subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville News

a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia,
this third day of September
in the year of our Lord one thousand nine hundred and
fifty-five and in the one hundred and
eightieth year of the Independence of the
United States of America.


Secretary of State.



Recorded September 6th, 1955 at 2:14 P.M. #22981