

Title to Real Estate by a Corporation - Prepared by Hinson, Traxler & Hamer, Attorneys, Greenville, S. C.

STATE OF SOUTH CAROLINA,

County of Greenville

KNOW ALL MEN BY THESE PRESENTS That PALMITE ENTERPRISES, INC., a corporation chartered under the laws of the State of South Carolina and having its principal place of business at Greenville in the State of South Carolina, for and in consideration of the sum of THIRTEEN THOUSAND EIGHT HUNDRED FORTY-TWO and 45/100 DOLLARS (\$13,842.90) and assumption of mortgages described below

to it in hand duly paid at and before the sealing and delivery of these presents by the grantee(s) hereinafter named, (the receipt whereof is hereby acknowledged), has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto JEAN LARRY TRAXELL, her heirs and assigns:

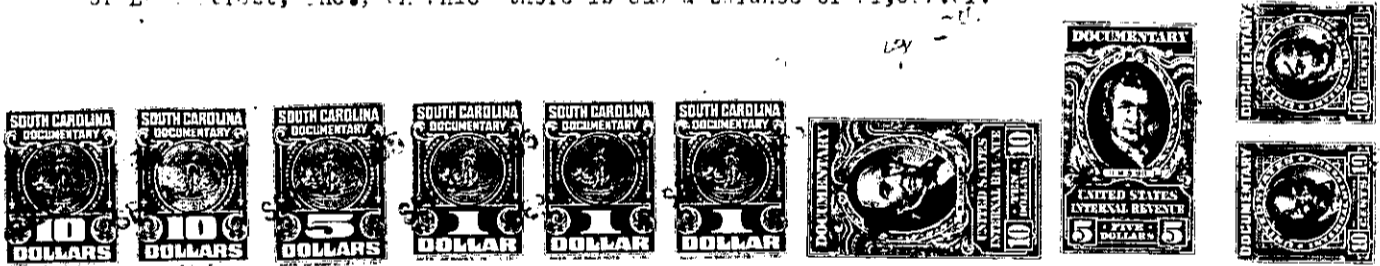
ALL that piece, parcel or lot of land, situate, lying and being near the City of Greenville, County of Greenville, State of South Carolina, being known and designated as Lot No. 108, Section II, Lake Forest Subdivision, as per plat thereof recorded in the Public Office for Greenville County, South Carolina, in Plat Book "108", page 71, and according to said plat, the following notes and bounds, to-wit:

BEGINNING at an iron pin on the N. westerly side of Maritime Road, being the corner of Lots 108 and 109 and running thence N. 86-31 E. 170 feet to an iron pin, being the corner of Lots 108 and 109; thence S. 8-29 E. 125 feet to an iron pin, being the corner of Lots 109 and 110; thence S. 86-31 E. 170 feet to an iron pin, being the corner of Maritime Road, being the front corner of Lots 108 and 110; thence N. 86-31 E. 170 feet to an iron pin, being the corner of Maritime Road N. 8-29 E. 125 feet to an iron pin, being the corner of Maritime Road.

The above described property is conveyed subject to recorded and unrecorded mortgages, easements and rights-of-way.

The grantee herein is to pay 1955 taxes.

As part of the consideration herein the grantee agrees to assume and pay the liability of Federal Savings & Loan Association on which there is a balance due of \$11,377.00, and of Lake Forest, Inc., on which there is due a balance of \$1,317.00.



Together with all and singular the Rights, Members, Hereditaments and Appurtenances to the said premises belonging or in anywise incident or appertaining.

To have and to hold all and singular the premises before mentioned unto the grantee(s) hereinabove named, and her successors, heirs and assigns forever.

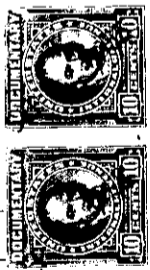
And the said granting corporation does hereby bind itself and its successors to warrant and forever defend all and singular the said premises unto the grantee(s) hereinabove named, and her successors, heirs and assigns, against itself and its successors, and against every person whomsoever lawfully claiming or to claim the same or any part thereof.

In witness whereof the said granting corporation has caused its corporate seal to be hereunto affixed and these presents to be subscribed by its duly authorized officers, J. D. Quate, President and R. C. Spruce, Jr., Secretary,

on this the 18th day of August in the year of our Lord one thousand, nine hundred and fifty-five.

Signed, sealed and delivered in the presence of:

Grantor: J. D. Quate, President and R. C. Spruce, Jr., Secretary



By J. D. Quate, Pres. and R. C. Spruce, Jr., Secy.

STATE OF SOUTH CAROLINA,

County of Greenville

PERSONALLY appeared before me Junius B. Clarendo and made oath that he saw J. D. Quate as President and R. C. Spruce, Jr. as Secretary of Palmite Enterprises, Inc. of Greenville, South Carolina a corporation chartered under the laws of the state of South Carolina sign, seal with its corporate seal and as the act and deed of said corporation deliver the within written deed, and that he, with Fred W. McDonald, witnessed the execution thereof.

SWORN to before me this 18th day of August A. D., 1955 (L. S.) Notary Public for South Carolina.

Junius B. Clarendo