

The State of South Carolina,

CHARTER
BY THE SECRETARY OF STATE

EXECUTIVE DEPARTMENT

WHEREAS, C. F. HAYNSWORTH, JR. and FRED D. COX, JR.

both of

Greenville, S. C.

did on the 14th day of July, 1955, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is SAPOTHEN, INC.

THIRD: That the principal place of business is Greenville, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to own, develop and operate commercial, industrial and agricultural property; to buy, sell and generally deal in real estate and in farms, stock, timber and other products; to lend and to borrow money and to have and exercise all rights and powers conferred by the laws of the State of South Carolina upon corporations of like character.

FIFTH: That the amount of the capital stock is Fifty Thousand (\$50,000.00)----- Dollars payable 20% cash and balance at call of the directors.

SIXTH: That the number of shares into which the capital stock is divided is Five Thousand (5,000) of the par value of Ten (\$10.00)-----Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 12th day of July, 1955, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: C. F. Haynsworth, Jr. and Fred D. Cox, Jr.

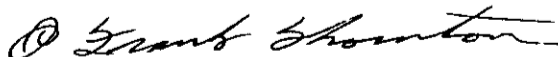
EIGHTH: That subsequently there was elected as President, C. F. Haynsworth, Jr. ; as Vice-President, Fred D. Cox, Jr. ; as Secretary, Fred D. Cox, Jr. ; as Treasurer, C. F. Haynsworth, Jr.

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville Piedmont

a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 14th day of July in the year of our Lord one thousand nine hundred and fifty-five and in the one hundred and eightieth year of the Independence of the United States of America.


Secretary of State.

