

## The State of South Carolina,

EXECUTIVE DEPARTMENT

CHARTER  
BY THE SECRETARY OF STATE

WHEREAS, ROBERT B. KAY and BETTY HOLLINGSWORTH

both of

P. O. Box 2057, Greenville, South Carolina

did on the sixth day of July, 1955, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is NEW SOUTH INVESTMENT CO.

THIRD: That the principal place of business is Greenville, South Carolina

FOURTH: That the general nature of the business which it is proposed to do is to conduct and operate a general finance business and to do any and all things necessary and incident to the operation of said business, including, but in no wise limited to, the powers to handle, initiate, purchase, sell, hold, make and in every way deal in and with notes, stocks, mortgages, pledges, loans, securities, collateral and papers relating either to personal or real property; to borrow and lend money; and to hold, buy, sell, mortgage and pledge both real and personal property.

FIFTH: That the amount of the capital stock is Two Hundred Sixty Thousand (\$260,000.00) Dollars payable in cash.

SIXTH: That the number of shares into which the capital stock is divided is Twenty-six Thousand (26,000) of the par value of Ten (\$10.00)-----Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 21st day of June, 1955, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: Robert B. Kay and Betty Hollingsworth.

EIGHTH: That subsequently there was elected as President, Robert B. Kay ;  
as Vice-President, Betty Hollingsworth ; as Secretary, Betty Hollingsworth ;  
as Treasurer, Robert P. Kay

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greenville Tidmont

a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia,  
this sixth day of Julyin the year of our Lord one thousand nine hundred and  
fifty-five and in the one hundred and  
eightieth year of the Independence of the  
United States of America.  
Secretary of State.

Recorded July 13th, 1955 at 5:18 P.M. No. 17875