

the said Owner; thence in a southwesterly direction in a straight line, crossing and recrossing said road No. 276 approximately 8,000 feet to point of beginning. It is intended that the area hereinabove described shall cover a rectangular area from the extreme to the eastern part of the owners property, and is shown on a map submitted by both parties hereto to remain in possession of the said Owner.

(2) It is understood that there are no other claims or claims of mining this property and that should the same be discovered it will necessarily involve considerable litigation. It is further agreed by the Owner on the one hand and the said party on the other by the parties hereto that all litigation, suits, claims, demands, and claims in no wise thereby, against the Owner or the said party in any possible ways for the claims, suits, demands, claims, and claims.

(3) This agreement shall extend and continue in full force and effect for a period of ten (10) years hence, to-wit: June 1, 1901. The right of the said party to conduct mining operations on any of the lands hereinafter described in this agreement shall continue in force and effect as long as the said operations are conducted, and to that end it is agreed that the said 10 year period of time. Further, it is agreed that the said party shall have the right to mine said 10 year period, the said party shall have the right to mine said lands for a period of ten (10) years, to-wit: June 1, 1901, however, if the said party shall be unable to produce evidence and proof that there are minerals upon said lands sufficient to justify profitable mining operations, the said party shall be unable to produce evidence and proof within the original term of ten (10) years shall automatically extinguish said claim.

(4) As to the full and complete release of all claims, suits, demands, and claims herein contained, the said party shall be bound to the said party, heirs, assigns, and successors and assigns.

IN WITNESS WHEREOF, the said Owner has caused this agreement to be executed by, and in the presence of, its duly authorized agent and attorney, and the said Attorney-in-Fact has hereunto set his hand and seal, in duplicate, this day and year first above written, at Greenville, S.C.

In Presence Of:
Louis M. Moore
W. Brady Muley

(Witness: J. H. ... (L.S.)
By James H. ... Pres.
...
SPECTOR