

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE MAR 14 10 30 AM 1955 CONTRACT FOR SALE

This agreement entered into ^{CLIFF FARNSWORTH R.M.C.} between G. E. Hamilton, hereinafter called Seller, and C. W. Cartee, hereinafter called Purchaser.

W I T N E S S E T H

1. Whereby the Seller agrees to sell and the Purchaser agrees to buy a certain lot of land in Greenville Township, Greenville County, state of South Carolina, at No. 303 Worley Road. The parties hereto agree that the purchase price for said lot is \$2250.00, said purchase price to be paid as follows: \$500.00 to be paid by the Purchaser to the Seller with the signing of this instrument, the remaining sum of said purchase price to be paid as follows: The assumption of a mortgage given by the Seller to the Franklin National Life Insurance Company upon which there is a balance due of \$1,352.55, and the balance of \$397.45 to be paid to the Seller in monthly payments of \$15.00 per month, said payments to be applied first in payment of interest at the rate of 6%, and then to principal, until the entire principal sum of \$397.45 is paid in full; said payments of \$15.00 per month to be made on the 15th day of each month.

2. It being further understood that in the event the purchaser fails to meet the payments to the Franklin National Life Insurance Company on the first mortgage and the payments to the Seller on the balance due, for a period of sixty (60) days, then this contract is to be null and void and of no effect, and the sums paid on this contract are to be forthwith forfeited and this agreement declared to be null and void and of no effect.

3. The Seller agrees to deliver to the purchaser a deed to the aforesaid property upon the payment of the amount covered by the balance due him, the \$397.45, said deed to convey to the Purchaser a good marketable fee simple title to said property free and clear of all the encumbrances except the mortgage to the Franklin National Life Insurance Company as above set out.

4. Taxes and insurance to be prorated as of this date.

C. W. Cartee
G. E. Hamilton

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