

The State of South Carolina,

CHARTER

EXECUTIVE DEPARTMENT

BY THE SECRETARY OF STATE

WHEREAS, JIMMY B. MINYARD and ROSCOE L. POWERS  
of GREER, SOUTH CAROLINA GREENVILLE CO. S.

JAN 3 10 59 AM 1955

OLLIE FARNSWORTH  
R.M.C.

did on the 30th day of December, 1954, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is MINYARD CADILLAC-OLDSMOBILE, INC.

THIRD: That the principal place of business is Greer, South Carolina

FOURTH: That the general nature of the business which it is proposed to do is to buy, sell, lease, finance, deal in and deal with, store and repair automobiles and motor vehicles of all kinds and descriptions and all parts, supplies and accessories used in connection therewith; to buy, sell, own, exchange, operate, mortgage, lease and manage real and personal property of all kinds both as principal and agent and at either wholesale or retail; to do all things incident or necessary to such businesses and in general carry on any business not contrary to the laws of the State of South Carolina, and to have and to exercise all the powers, rights and privileges conferred by the laws of the State of South Carolina upon corporations organized thereunder.

FIFTH: That the amount of the capital stock is Fifty thousand (\$50,000.00) - - - - - Dollars of which \$25,000.00 has been subscribed and is payable at the call of the Board of Directors.

SIXTH: That the number of shares into which the capital stock is divided is 500 of the par value of (\$100.00) One Hundred Dollars each Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 28th day of December, 1954, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: Jimmy B. Minyard, Judson T. Minyard and Roscoe L. Powers

EIGHTH: That subsequently there was elected as President, Jimmy B. Minyard ; as Vice-President, Judson T. Minyard ; as Secretary, Roscoe L. Powers ; as Treasurer, Roscoe L. Powers

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville Piedmont

a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 30th day of December

in the year of our Lord one thousand nine hundred and Fifty four and in the one hundred and 79th year of the Independence of the United States of America.

O. Frank Thornton

Secretary of State.

Recorded January 3rd, 1955 at 10:39 A.M. # 11

