

NOW, THEREFORE, in consideration of the premises and of \$1.00 in hand paid to The Kendall Company by Duke Power Company, receipt of which is hereby acknowledged, The Kendall Company does hereby acknowledge its acceptance of the transfer and assignment hereinabove set out and agrees with Duke Power Company to be bound by all of its terms and conditions.

IN WITNESS WHEREOF, the parties hereto have executed this instrument in duplicate by their duly authorized officials as of the 28th day of November, 1953.

ATTEST:

THE KENDALL COMPANY

Benjamin Fisher
Secretary

By John A. Luman (SEAL)
vice-President

Signed, Sealed and Delivered in the Presence of:

Pauline M. Logan

Jeannette Hard

ATTEST:

DUKE POWER COMPANY

Asst. Sec
Assistant Secretary

By W. Locke (SEAL)
President

Signed, Sealed and Delivered in the Presence of:

B. S. Hutchison

Billie J. Henderson