

any of its obligations by mortgage or deed in trust on all or any of its property and franchises, both real and ~~property~~ personal.

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To have one or more offices, to carry on all or any of its operations and business and without restriction or limit as to amount to purchase or otherwise acquire, hold, own, mortgage, sell, convey, or otherwise dispose of real and personal

property of every class and description in South Carolina and any of the States, Districts, territories or Colonies of the United States, and in any and all foreign countries, subject to the laws of such State, District, Territory, Colony or Country.

In general, to carry on any other business in connection with the foregoing, whether manufacturing or otherwise, and to have and exercise all the powers conferred by the laws of South Carolina upon corporations formed under the act hereinafter referred to, and to do any or all of the things hereinbefore set forth to the same extent as natural persons might or could do.

The objects and purposes specified in the foregoing clauses shall, except where otherwise expressed, be in nowise limited or restricted by reference to, or inference from, the terms of any other clause in this Declaration for Charter, but the objects and purposes specified in each of the foregoing clauses of this article shall be regarded as independent objects and purposes.

FIFTH: That the amount of the capital stock is One Thousand (\$1,000.00) Dollars payable in money, or in labor or in property at its par value, when as required by the laws of the State.

SIXTH: That the number of shares into which the capital stock is divided is 1000 of the par value of Ten (\$10.00) Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 5th day of September, 1954, at which a majority of all stock in value being present in person or by proxy, the following were elected directors:

F. M. Lockery, J. N. Clopton, J. I. Latham

EIGHTH: That subsequently there was elected as President, F. M. Lockery; as Vice-President, J. I. Latham; as Secretary, J. N. Clopton; as Treasurer, J. I. Latham.

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by the subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in

a newspaper published in the County of

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 29th day of September, 1954, in the year of our Lord one thousand nine hundred and fifty-four and in the one hundred and seventy-ninth year of the Independence of the United States of America.

O. Frank Thornton

Secretary of State.

Recorded September 29th, 1954, at 11:34 A.M. #22116

