

authorized and empowered to designate and appoint, by appropriate instrument, agents and attorneys in fact, with any or all the powers enumerated above, to act for and on behalf and in the name of the Association, and to revoke, by appropriate instrument, any such designation or appointment, and that such officers, and each of them, be and hereby severally are authorized to affix the seal of the Association to any instruments executed pursuant to the foregoing authority and to attest the same.

CERTIFICATE OF ADOPTION OF RESOLUTION

I, **K. C. Borregard**, do hereby certify that I am Secretary of Federal National Mortgage Association, a corporation established and organized pursuant to the provisions of the National Housing Act, as amended; that the foregoing is a true and complete transcript of a resolution duly adopted on the 8th day of September, 1948 by the Board of Directors of said Association at a meeting thereof regularly called and duly held and at which a quorum was present and is as the same appears in the records of said Association, and that said resolution has not been amended or rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of said Association at the office of said Association in Washington, District of Columbia, on this 12th day of August, 1954.

K. C. Borregard
Secretary

DISTRICT OF COLUMBIA, ss:

I, Anna Marie Green, a Notary Public in and for the District of Columbia, do hereby certify that of my own knowledge K. C. Borregard is Secretary of Federal National Mortgage Association, that he is personally known to me to be the same person whose name is subscribed to and who executed the foregoing certificate, and that he appeared before me this day in person and acknowledged that he signed, sealed and delivered the said certificate as his free and voluntary act and deed as Secretary of said Association.

Given under my hand and official seal this 12th day of August, 1954.

My Commission expires: October 31, 1955

Anna Marie Green
Notary Public - District of Columbia

Recorded August 26th, 1954, at 10:00 A.M. #19257