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STITE OF SOUTH CAROLINA )

COUNTY OF GREENVILLE 3 9 12 CONTRACT FOR SALE OF REAL ESTATE

WdDREAS Julius F. Smith is the owner of a certain tract of land horeinafter described, and

HABREAS Oscar Newsome is desirous of purchasing said land,
NOW THEREFORE this agreement made and entered into this 17th
day of Juno, 1954, by and between Julius F. Smith, hereinafter referred
to as Soller, and Oscar Newsome, hereinafter referred to as Purchaser,

UITNESSETH:

The Seller hereby agrees to sell and convey unto the Purchaser all that certain tract of land in whick Springs Township, Greenville County, state of South Carolina, containing 40 acres, more or less, and being described by metes and bounds in the deed of W. I. Mayfield to Julius F. Smith, recorded in Deed Book 97 at 1 age 79, subject to the following terms and conditions::

- (1) The agreed sale and purchase price is 6000.00, payable 800.00 in cash upon the execution of this agreement, the receipt of which is heroby acknowledged, the deferred balance of 5200.00 to be paid 40.00 on principal July 17, 1954, and like payment of 40.00 nonthly for the remainder of 1954, and thereafter 550.00 on principal monthly until paid in full, with the right to inticipate payments. Interest on the deferred balance to be calculated at six (63) per cent semi-annually, and to be paid semi-annually.
- (2) The Furchaser is to keep all buildings in repair during the period of this contract at his expense.
- (3) Furchaser is to May all premium, on fire insurance policy or policies covering the buildings located on said property in the amount of not less than 2000.00, said policies of insurance to have mortgage clause attached in such forms to protect the interest of Seller.