

section entitled "Options to Extend"), and if Tenant gives such notice this lease shall be so extended without execution of an extension or renewal lease.

(3) If Tenant has exercised the foregoing options, (1) and (2), Tenant shall have the option to further extend the term of this lease upon the same terms and conditions as those herein specified for an additional period of fifteen (15) years from the end of said second additional period by giving Landlord written notice of Tenant's exercise of said option at least twelve (12) months before said second additional period ends, except that the rental during said fifteen (15) year extended term shall be at the rate of Eighteen (\$18,000) Dollars per annum (to be adjusted as stipulated at the end of this section entitled "Options to Extend") and if Tenant gives such notice this lease shall be so extended without execution of an extension or renewal lease.

(4) If Tenant has exercised the foregoing options, (1), (2) and (3), Tenant shall have the option to further extend the term of this lease upon the same terms and conditions as those herein specified for an additional period of ten (10) years from the end of said third additional period by giving Landlord written notice of Tenant's exercise of said option at least twelve (12) months before said third additional period ends, except that the rental during said ten (10) year extended term shall be at the rate of Eighteen Thousand (\$18,000) Dollars per annum (to be adjusted as stipulated at the end of this section entitled "Options to Extend"), and if Tenant gives such notice this lease shall be so extended without execution of an extension or renewal lease.

(5) If Tenant has exercised the foregoing options, (1), (2), (3) and (4), Tenant shall have the option to further extend the term of this lease