TALLE TALLENS IN

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE.

AGREEMENT

WHEREAS, by deed dated October 30, 1942, and recorded in the R. M. C. Office for Greenville County in Deed Book 248, at page 328, Victor-Monaghan Company, a South Carolina corporation, conveyed to C. R. Ballenger, et al, as Trustees of Greer School District, No. 9-H a lot of land on the Western side of Duke Street in or near the City of Greer, County of Greenville, South Carolina, said lot being more particularly described in said deed; and

WHEREAS, by deed dated July 22, 1949, and recorded in the R. M. C. Office for Greenville County in Deed Book 440, at page 113, J. P. Stevens & Co., Inc., a Delaware Corporation and the successor in title to the property of the aforementioned Victor-Monaghan Company (hereinafter sometimes called "Stevens") conveyed to the Board of Trustees of School District 9-H, Greenville County, a lot of land adjoining the aforementioned lot, said lot being more particularly described in said deed; and

WHEREAS, by deed dated May 30, 1951, and recorded in the R. M. C. Office for Greenville County in Deed Book 440, at page 99, the said J. P. Stevens & Co., Inc. conveyed to The Board of Trustees of the Greer School District a lot of land on the Eastern side of Parker Street adjoining the lot referred to in the immediately preceding paragraph, said lot being more particularly described in said deed; and

WHEREAS, each of said deeds contains provisions whereby the title to the property conveyed thereby will revert, under certain conditions, to Stevens as the successor in title to the property of the said Victor-Monaghan Company; and

WHEREAS, the Trustees of Greer School District No. 9-H, the Board of Trustees of School District No. 9-H, Greenville County, and The Board of Trustees of the Greer School District were one and the same; and