

The State of South Carolina,

CHARTER

EXECUTIVE DEPARTMENT

BY THE SECRETARY OF STATE

WHEREAS,

B. O. THOMASON, JR. AND WILLIAM H. ORDERS

RECORDED
1954 MAR 29 9 05 AM

did on the 27th. day of March, 19 54, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is CHERRY INVESTORS, INC.

THIRD: That the principal place of business is GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to purchase, sell and or hold investments of any kind and nature whatsoever. The term investments includes, but is not limited to real estate, stocks and bonds, personal property, leases, contracts, franchises, patents, and business operations or enterprises.

FIFTH: That the amount of the capital stock is Ten Thousand Five Hundred (\$10,500.00) Dollars payable in cash and at call of board of directors.

SIXTH: That the number of shares into which the capital stock is divided is One Hundred Five (105) of the par value of One Hundred (\$100.00) - - - - - Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 17th. day of March, 19 54, at which a majority of all stock in value being present in person or by proxy, the following were elected directors:

Belton O. Thomason, Jr., Roy F. Hunt, Jr., R. A. Jolly, Jr.,
William H. Orders

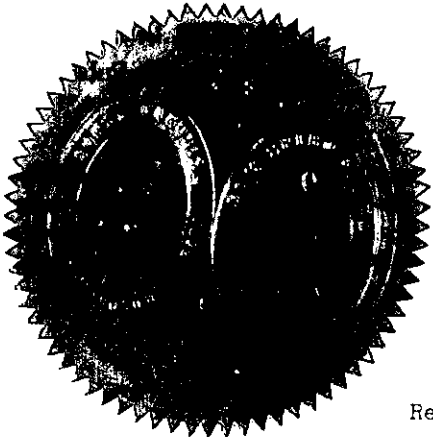
EIGHTH: That subsequently there was elected as President, Belton O. Thomason, Jr. ; as Vice-President, Roy F. Hunt, Jr. ; as Secretary, R. A. Jolly, Jr. ; as Treasurer, William H. Orders

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville News a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 27th. day of March in the year of our Lord one thousand nine hundred and fifty-four and in the one hundred and seventy-eighth year of the Independence of the United States of America.

O. Frank Thornton
Secretary of State.



Recorded March 29th, 1954 at 9:05 A.M. #7C04