

Corporation shall have the option of withdrawing from this agreement at any time after the expiration of six (6) months from date of filing of such protest, but not later than eighteen (18) months from and after July 28, 1953, (provided the grant to Carolina Television, Inc. of a construction permit shall have been delayed for that period of time), such withdrawal to be effected by notice to the other constituent corporations not less than thirty (30) days prior to the effective date of withdrawal.

(15) This Agreement of Consolidation shall be submitted to the stockholders of each of the constituent corporations at special meetings called for that purpose, and when the same shall have been ratified and approved by the said stockholders representing a majority of the outstanding shares of each of the said corporations, respectively, a certificate of such ratification and approval by each of said corporations, under its corporate seal, shall be signed by the Secretary of each of said corporations and endorsed hereon; and an appropriate application for approval of this agreement shall be filed with the Federal Communications Commission, and when the approval of the Federal Communications Commission shall have been obtained, this agreement so adopted, certified and approved shall be signed by the President and Secretary of each of said constituent corporations, under the corporate seals thereof, and shall be acknowledged under oath by the President of each of said corporations respectively, to be the act, deed and agreement of each of said constituent corporations; thereupon, this Agreement of Consolidation shall be filed in the office of the Secretary of State of South Carolina, and a certified copy thereof shall be filed for record in the Office of the Clerk of Court for Greenville County, South Carolina.