STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

Memorandum of agreement entered into between T. M. Wright hereinafter referred to as the seller and Jeff R. Richardson sometimes referred to as the purchaser to the following effect:

The said T. M. Wright by this instrument agrees and contracts to sell and convey to the mentioned Jeff R. Richardson or such person as he may designate by good and proper deeds with dower renounced and free and clear of encumbrances the property hereafter mentioned in accord with the terms and conditions hereof and the said Jeff R. Richardson agrees and contracts to make the payments as herein provided and to accept deeds in accord herewith;

The total purchase price of the lands which will be hereinafter described is to be Ten Thousand Five Hundred(\$10,500.00)

Dollars. Of this amount One Thousand(\$1000.00) Dollars is being paid concurrent with the execution of this contract and the remaining Ninety Five Hundred (\$9500.00) Dollars will be paid on or by the first day of March, 1954 at which time the said

T. M. Wright is to execute and deliver proper deeds;

It is understood and agreed that the seller is to retain possession of the property until the full purchase price is paid and deeds are executed and delivered and he is to pay all taxes up to and including the year 1953. The taxes for 1954 are to be pro-rated at the time of the execution of the deeds, with possession of the property to be given at the time of the delivery of the deeds;

It is understood and agreed that the purchaser has an insurable interest in the buildings located on the property and may protect himself by securing fire insurance thereon as he may see fit;

The property which by this instrument is contracted to be