

of Pressley in said lands of Transcontinental;

NOW THEREFORE, in consideration of the premises and for and in consideration of the mutual covenants herein contained, the parties hereto covenant and agree as follows:

1. Pressley may enclose Transcontinental's lands by fencing along the South and East sides thereof and shall sow the same with grass so as to deter erosion and may use the same for pasturage purposes only, provided that such use shall not in any way endanger or interfere with Transcontinental's improvements and facilities now or hereafter situated thereon nor with any use Transcontinental may wish to make of such lands. Pressley shall provide a suitable gate or cattle guard in the fences to be placed by him along the East side of Transcontinental's lands so as to furnish Transcontinental free and full access to its said lands.
2. It is expressly agreed and understood by and between the parties hereto that the past use of Transcontinental's lands by Pressley has been and the use of such lands hereafter shall be by and with the express license and consent of Transcontinental and the said Pressley has not acquired and shall not acquire by adverse possession or otherwise any interest or right in said Transcontinental's lands by virtue of such use.
3. Pressley covenants and agrees that he will exercise the right and privileges herein granted to him at his own risk and that he will indemnify and save Transcontinental free and harmless from any loss, cost, damage, or expense on account of death or injury to any person or damage to any property in any manner resulting from or growing out of or related to said use, and hereby releases and discharges Transcontinental from any and all liability or claims for any injuries or damages occurring on said Transcontinental's lands from whatsoever cause.
4. The rights and privileges of Pressley hereunder shall not be assignable without the prior approval in writing of Transcontinental.
5. It is expressly agreed and understood that the rights of Pressley hereunder are and shall be those of a tenant at will, and this agreement may be cancelled and revoked by Transcontinental