The State of South Carolina, \

EXECUTIVE DEPARTMENT

BY THE SECRETARY OF STATE

WHEREAS,

GEORGE K. WASHBURN AND JOHN O. HUNT

both of Greenville, S. C.

did on the

19th.

August

, 19 53, file with the Secretary of State a written Declaration,

signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

day of

SECOND: That the name of the proposed corporation is

SOUTHERN LOOM DEVELOPMENT COMPANY

THIRD: That the principal place of business is

GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to design, develop, manufacture and sell looms and textile machinery, equipment and parts; to design, patent, develop, sell and generally deal in textile and other products of every kind and description made or processed from natural and/or synthetic fibers, staples, yarns, filaments, materials and substances of every kind and nature and articles, products and mixtures made, blended or prepared therefrom; the right to construct, maintain and operate plants for the conduct of such business and to have any and all other rights and powers which may be necessary or incident to the proper conduct of such business.

FIFTH: That the amount of the capital stock is One Hundred Fifty Thousand (5150,000.00) dlars payable Twenty (20%) Cash, balance at the call of the directors.

SIXTH: That the number of shares into which the capital stock is divided is Fifteen Hundred (1,500) of the par value of One Hundred (\$100.00) - - - - - - - Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the

17th.

day of

August . 19 53, at which a majority of all stock in value being present in person or by proxy, the following were elected directors:

John O. Hunt, G. K. Washburn, and Yvonne B. Hunt

EIGHTH: That subsequently there was elected as President,

as Vice-President,

G. K. Washburn

; as Secretary, G. K. Washburn

as Treasurer, Yvonne B. Hunt

NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1942, and all amendments thereto have been duly and fully complied with, 50 per cent, of the aggregate amount of the capital stock having be n sub-cribed by bond fide subscribers, 20 per cent, of the capital stock subscribed having been paid to the Treasurer, and three days' public to tice of the intention to file this Declaration with the Secretary of State having been given in Greenville-Piedmont

a newspaper published in the County of

NOW, THEREFORE, J. O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office,

GIVEN under my hand and the scal of the State, at Columbia,

19th. day of

August

in the year of our Lord one thousand nine hundred and

fifty-three

and in the one hundred and

seventy-eighth

year of the Independence of the

United States of America.

Recorded August 20th, 1953, at 9:31 A.M. #18533