

under any of the terms and conditions of this assignment, or which would limit The Daniel Foundation in such operation except that Five Twenty Realty Corporation has executed an assignment of the aforementioned lease to The Daniel Foundation in connection with the granting of a loan by The Daniel Foundation to Five Twenty Realty Corporation in the amount of Fifty Thousand (\$50,000.00) Dollars, which loan is secured by a mortgage of equal rank and priority with the mortgage securing the within loan, and in the event the loan for which this conditional assignment of lease is given as collateral security should be in default, and the other loan as aforesaid should also be in default, then in that event the holders of the two mortgages, which mortgages are of equal rank and priority, shall participate jointly in the management of the aforementioned premises and shall participate ratably in the rents, issues and profits derived from the premises above described; and Five Twenty Realty Corporation further covenants and warrants to The Daniel Foundation that it has not executed or granted any modification whatever of said lease, either orally or in writing, and that the said lease is in full force and effect according to its original terms, and that there are no defaults now existing under the said lease.

IN WITNESS WHEREOF, Five Twenty Realty Corporation has caused these presents to be subscribed by its duly authorized officers and its corporate seal to be hereunto affixed this 1st day of July, 1953.

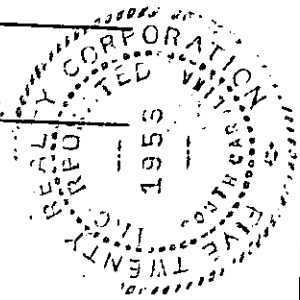
In the presence of:

Mrs. Mercer Gowrey  
Jasper Bryant

FIVE TWENTY REALTY CORPORATION (LS)

BY M. M. [Signature] - Pres.

AND C. D. [Signature], Secy.



State of South Carolina,  
 County of Greenville.

The Daniel Foundation, being the owner and holder of the within assignment of Lease, and the note which the same conditionally secures, and having simultaneously herewith assigned said note by way of gift to Furman University, an eleemosynary corporation organized and existing under the laws of the State of South Carolina, hereby assigns, sets over and transfers by way of gift unto said Furman University, its successors and assigns, the within assignment of Lease, this 30th day of September, 1953.