STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

this Lease, Made this 18th day of July , 1953, by COMMISSIONERS OF PUBLIC WORKS OF THE CITY OF GREENVILLE, SOUTH CAROLINA, a corporate body of South Carolina,

Lessor, to DUKE POWER COMPANY, a corporation organized under the laws of the State of New Jersey, Lessee,

WITNESSETH:

That in consideration of \$1.00 paid to Lessor by Lessee, reccipt of which is hereby acknowledged, and of the agreements on the part of Lessee to be performed as herein set out, Lessor leases to Lessee, subject to the following terms and conditions, the premises hereinafter described.

The leased promises shall be used by Lessee for the purpose of installing, operating and maintaining thereon its electrical apparatus and other property and transmitting electricity to and distributing electricity from same.

Title to all property placed or installed upon said premises by
Lessee shall at all times remain in Lessee, and it shall at all times during
the continuance of the lease, and at the termination thereof, have the right
to enter said premises and remove same.

The lease shall continue in force so long as Lessee furnishes electric service to the plant now operated by Lessor located adjacent to said leased premises, and upon the discontinuance of the furnishing of such electric service, and upon ninety (90) days notice in writing from Lessor, Lessee shall remove its property from the premises and this lease shall terminate.

The lease shall inure to and be binding upon the parties hereto, their successors and assigns.