

a point on the twelve (12) inch Water Main of the Greenville City Water Works, about fifty (50) feet from the Southern Railway, to and along Paris Road for a distance of approximately three thousand seven hundred and fifty (3,750) feet to a point opposite the residence of W. B. Gaines. The members are to share equally the expense of installing and maintaining the said Water Main and are to own the same on a like basis.

Upon signing this agreement, each member shall pay to Elof Peterson the sum of Six Hundred Fifty and no/100 Dollars (\$650.00) to be deposited by him in the Peoples National Bank of Greenville to the account of said company to be used to defray the cost of installing and maintaining the said Water Main. All bills of the company, incurred for said purposes shall be paid by checks drawn on said account, signed by Elof Peterson and countersigned by Don S. Edens. The members of the company may at any time terminate their right to disburse the company's funds and may designate others to make the disbursements.

The said Elof Peterson and Don S. Edens are hereby authorized to contract with Ashmore and Ashmore, Contractors of Greenville, S. C., to install the said Water Main, the work to be done according to Greenville City Water Works specifications and to be subject to the approval of said Water Works.

Don S. Edens is hereby authorized to place an order for pipe and any other materials to be used in connection with said work.

Each member of the company shall be entitled to one (1) tap on said Water Main and shall install a pipe, not exceeding one (1) inch in diameter, from such tap to the residence on or to be built on his or her property and the installation shall be at his or her own expense. Six (6) inches of each pipe, so