

(k) To lend money to any corporation, partnership, association or person upon the security of its, their, or his undertaking, property, estate, assets and effects, or any part thereof, upon such terms as the Board of Directors may deem expedient; to guarantee the payment of principal or dividends or interest of or on any shares, stocks or debentures, and to guarantee or assume any bonds or notes or other securities or any other contract or obligation issued or executed or incurred by any corporation, firm or individual whenever desirable in the judgment of the Board of Directors and to use its name and credit for the benefit of other corporations, firms or individuals as may to the Board of Directors seem advisable, in so far as the foregoing shall be permitted by the laws of the State of South Carolina;

(l) To cause or allow the legal title, estate and interest in any property, acquired, established or carried on by the corporation to remain or be vested or registered in the name of, or carried on by, any person, firm or corporation, foreign or domestic, formed or to be formed, and either upon trust for, or as agents or nominees of this corporation, or upon any other terms or conditions which the Board of Directors may consider for the benefit of this corporation, and to manage the affairs or take over and carry on the business of such person, firm or corporation, foreign or domestic, formed, or to be formed, either by acquiring the shares, stocks, or other securities thereof, or otherwise howsoever, and to exercise all or any of the powers of holders of shares, stocks or securities thereof, and to receive and distribute as profits the dividends and interest on such shares, stocks or securities;

(m) To build, construct, erect, purchase, hire or otherwise acquire or provide and to maintain, operate and alter any buildings, factories, workshops, laboratories, offices, machinery and equipment, or other things necessary or useful for carrying out the objects of the corporation.

(n) To act as agents for others in any business or for any purpose and upon any terms, and whether with or without remuneration;

(o) To enter into any arrangement for sharing profits, union of interest, reciprocal concession, or cooperation with any person or corporation carrying on or about to carry on any business which this corporation is authorized to carry on, or any business or transaction capable of being conducted so as to benefit this corporation, directly or indirectly, and to take or otherwise acquire and hold shares of stock in, or securities of, any corporation, and to subsidize or otherwise assist any such person or corporation, and to sell, hold, reissue with or without guarantee, or otherwise deal with such shares or securities;

(p) To invest and deal with the moneys of the corporation not immediately required in its business in such securities and in such manner as may from time to time be determined, and as may be permitted by law to a corporation;

(q) The corporation shall have power to do any and all things set forth as the objects for which it is formed, to the same extent and as fully as a natural person might or could do, in any part of the world, as principal, agent, director, or otherwise; and to carry out all or any of the foregoing objects as principals, agents, contractors, or otherwise, and by and through trustees, agents, subcontractors, or otherwise, and alone or jointly with any other corporation, association, firm or person, and in any part of the world.

In general, to carry on any other business in connection with the foregoing, whether manufacturing or otherwise, and to have and exercise all the powers conferred by the laws of South Carolina upon corporations formed under the act herein referred to.