

THE STATE OF SOUTH CAROLINA

EXECUTIVE DEPARTMENT

By the Secretary of State

Whereas, B. A. Bennett, John Ratterree, Virgil Q. Cox, Joe D. Kinard, John B. Reeves, Frank H. Spears and H. Clay Cox

a majority of the Board of Directors of

SOUTHERN HOME INSURANCE COMPANY (Greer, S. C.)

a corporation created under and pursuant to the laws of South Carolina, by certificate issued by the Secretary of State on the 4th day of February, A. D. 19 11

HAVE CERTIFIED, over their signatures, Resolutions authorizing in behalf of the aforesaid

Corporation strike out from Charter Section Four in its entirety as now written, including all subsequent amendments and also the amendment to Charter of January 29, 1953, authorizing the Company to declare and pay dividends to policyholders, and substituting the following:

That the general nature of the business which it is proposed to do is

a. To solicit, write and issue all such kinds of insurance policies as Stock Casualty, Fidelity, Surety, Fire, and Marine companies are now and may hereafter be authorized to issue.

b. To engage in the business of coinsurance, excess and reinsurance and to enter into any and all contracts of coinsurance, excess and reinsurance as may be deemed necessary or expedient for proper or successful prosecution of the objects and purposes for which this Corporation is formed.

c. To purchase or acquire in any manner all or any part of the stock of any corporation engaged in the insurance business in any manner whatsoever, and to take over by purchase or otherwise, the business and assets of any insurance corporation to continue the corporation whose stock it may acquire or to continue the business in connection with the taking over of assets and business of any insurance corporation, and to do the same, or any part or all of the same, either by a partially or wholly owned corporation or by combining the business and assets so acquired with the business and assets of this Corporation.

d. To write and issue all such kinds of insurance policies as may hereafter be authorized and described by the Laws of the State of South Carolina, with amendments thereto, and by the Laws, with amendments thereto, of any other State in which this Insurance Company shall become qualified to do business.

e. To declare and pay dividends to policyholders; to make reasonable classification of policies expiring during a fixed period, upon the basis of each general kind of insurance covered by such policies and by territorial divisions of the location of risks by section of the State of South Carolina or by states of the United States, or by any other reasonable territorial division or classification, with a uniform rate applicable to the majority of risks within such general kind of insurance, or as to any class or classes of risks with different rate or amount of dividend on such class or classes; to make, fix, and pay all rates or dividends as permitted by law and upon such terms and conditions as by law may be authorized.