

The State of South Carolina,

CHARTER BY THE SECRETARY OF STATE

EXECUTIVE DEPARTMENT

WHEREAS,

DAVID G. TRAXLER AND JULIA P. TRAXLER

both of Fernwood Lane, Greenville, S. C.

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did on the 18th. day of July, 1952, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is DEFENSE HOUSING AND MORTGAGE CO., INC.

THIRD: That the principal place of business is GREENVILLE, S. C. (539 S. Main St.)

FOURTH: That the general nature of the business which it is proposed to do is to build, buy, sell, rent, lease, exchange or otherwise handle real property as agent or broker or as principal; to borrow and lend money on real property; to carry on a general real estate business and perform such transactions as are normally incident thereto; to buy, sell, handle and distribute securities on real property.

FIFTH: That the amount of the capital stock is Fifty Thousand (\$50,000.00) - - - - - Dollars payable upon subscription in cash, or its equivalent.

SIXTH: That the number of shares into which the capital stock is divided is Five Hundred (500) of the par value of One Hundred (\$100.00) - - - - - Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 28th. day of August, 1951, at which a majority of all stock in value being present in person or by proxy, the following were elected directors:

David G. Traxler and Julia P. Traxler

EIGHTH: That subsequently there was elected as President, David G. Traxler; as Vice-President, Julia P. Traxler; as Secretary, Julia P. Traxler; as Treasurer, David G. Traxler

NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1942, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville Piedmont a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the Laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 18th. day of July in the year of our Lord one thousand nine hundred and fifty-two and in the one hundred and seventy-seventh year of the Independence of the United States of America.

O. Frank Thornton
Secretary of State.

