

THE STATE OF SOUTH CAROLINA

EXECUTIVE DEPARTMENT

By the Secretary of State

Whereas, S. LEWIS JOHNSON, C.A. SLOAN, F.M. ROBERTSON, W.W. MCIVER, W.M. SHAND, W.C. BOYD, JR. and CHARLES F. GUILD,

a majority of the Board of Directors of SOUTHERN HOME INSURANCE COMPANY OF THE CAROLINAS (Charleston, S.C.)

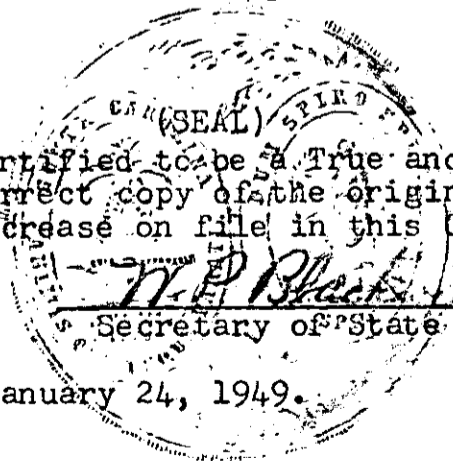
a corporation created under and pursuant to the laws of South Carolina, by certificate issued by the Secretary of State on the 4th day of February A. D. ~~1911~~ 1911,

HAVE CERTIFIED over their signatures, Resolutions authorizing in behalf of the aforesaid Corporation a decrease of the Capital Stock (authorized and set forth in the certificate aforesaid) to the sum of One Hundred Thousand (\$100,000.00) - - - - Dollars; which Resolutions were adopted pursuant to law, at a meeting of the stockholders of the aforesaid Corporation, of which thirty day's published notice was given, which notice stated the purpose of the aforesaid meeting; and further, that said Resolutions were adopted by a two-thirds vote, and that in all respects there has been complied with the provisions of Section ~~2690~~ ²⁷⁹⁵ Code of Laws of South Carolina, ~~1932~~ ¹⁹¹² and all amendments thereto.

NOW, THEREFORE, I, W. P. Blackwell, Secretary of State, by virtue of the authority in me vested by Chapter ~~183~~ ^{XLVI} of the Code of Laws of South Carolina, ~~1932~~ ¹⁹¹², and amendments thereto, and all Acts or parts of Acts me thereto enabling, have this day endorsed across the face of the aforesaid Certificate of Incorporation or original Charter, authority of decrease, as aforesaid and I hereby certify that the requirements of law for said decrease will have been complied with when this Certificate and the endorsement across the face of the original Charter aforesaid is lodged for record in the office of the Register of Mesne Conveyance or Clerk of Court in each County in which the said Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 29th day of May in the Year of Our Lord one thousand nine hundred and thirty-five and in the one hundred and 59th year of the Independence of the United States of America.

(signed) W.P. BLACKWELL Secretary of State.

Certified to be a True and Correct copy of the original Decrease on file in this Office.  W. P. Blackwell Secretary of State January 24, 1949.

Recorded October 6th. 1952 at 2:00 P. M. #22157

For original charter see Deed Book 464 Page 217