

Evans and Hill; thence N. 50-00 W. 634 feet to a stone, corner of property of Hill and Roper; thence along the line of the Roper property, N. 43-00 E. 884 feet to an iron pin, joint corner of Roper property and Fennell property; thence N. 43-00 E. 1400 feet to a pin, corner of property of Bean and Fennell; thence along the line of the Bean property, S. 46-45 E. crossing Golden Grove Creek, 840 feet to a Poplar tree, corner of property of Bean and H. K. Townes; thence along the line of property of H. K. Townes, S. 47-07 E. 1785 feet to an iron pin, corner of Townes property and Madden property; thence S. 35-30 E. 393.6 feet to a stone, corner of property of Burdett and Madden, the point of beginning.

In consideration for said premises, the purchaser agrees to pay the sellers therefor the sum of Fifty-one Hundred and no/100 Dollars (\$5,100.00) payable as follows: One Thousand Dollars (\$1,000.00) in cash upon the execution of this contract, One Hundred Dollars (\$100.00) on the 1st day of November, 1952, One Hundred Dollars (\$100.00) on the 1st day of December, 1952, Eleven Hundred Dollars (\$1,100.00) on the 1st day of January, 1953 and One Hundred Dollars on the 1st day of each successive month until paid in full, with interest at the rate of six percent (6%) to be computed and paid semi-annually, with the right and privilege to anticipate any or all of the said balance at any time.

It is understood and agreed that the sellers will pay all taxes for the tax year 1952; that from and after the 31st day of December, 1952 the purchaser will pay all taxes accruing upon said parcel of land; that the purchaser agrees to maintain fire and extended coverage insurance on the property hereinabove described over any buildings situate thereon for and during the life of this agreement, in the amount of Forty-one Hundred Dollars (\$4,100.00).

In the event the purchaser shall fail to make said monthly payments within fifteen days after said payments are due, this agreement shall, at the option of the sellers, terminate and, further, in the event that the purchaser fails to pay the unpaid balance when such balance is due,