

GREENVILLE S.C.  
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WILLIAMS & BROWN  
R.F.C.

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE ) PARTNERSHIP  
AGREEMENT

THIS AGREEMENT, made the 10<sup>TH</sup> day of MARCH <sup>1952</sup> by and  
between D. A. Prince of Spartanburg, S. C., County of Spartanburg,  
and Otto E. Scoggins, Jr., of Greenville, S.C., Greenville County,

WITNESSETH:

WHEREAS, D. A. PRINCE AND OTTO E. SCOGGINS, JR. are  
co-partners engaged in business under the firm name of "THE CLOCK  
DRIVE-IN", 1008 BUNCOMBE ST., and "THE CLOCK DRIVE-IN", 2,819 STONE  
AVENUE BY-PASS, and they desire that, in the event of the death of  
either of them, the surviving partner shall have the right to  
purchase the entire interest of the deceased partner in said  
partnership;

THEREFORE, IT IS HEREBY AGREED by the parties hereto, for  
themselves, their and each of their heirs, executors and adminis-  
trators, in consideration of their mutual promises, as follows:

1. That upon the death of either co-partner, the surviving  
partner shall have a paramount right or option to purchase the entire  
interest of the deceased partner in said partnership.
2. That this right or option to purchase the interest of  
the deceased partner shall be exercisable at the time of the deceased  
partner's death and thereafter for a period ending sixty (60) days  
after an executor or administrator has qualified to administer the  
estate of the deceased partner.
3. That the purchase price shall be twenty (20) thousand  
dollars, payable as follows; Upon the exercise of the option by the  
surviving partner, the surviving partner shall pay to the executor  
or administrator of the deceased partner Ten (10) Thousand Dollars  
in cash and make and deliver his own promissory note for the